
National Oil Corporation

Company Profile 2013



N-Oil Corporation



Background

Long standing history of monopoly of 4 big oil companies in South Korea enables them to make handsome profits by charging exorbitant price.

Korean end-users have no other choice but to pay such **exorbitant price**.

In 2013, end-users in Korea **established the oil company, National Oil Corporation, for themselves** in order to enjoy a fairer price.

NOC was established by **a consumer movement** in order to be a deterrent to and beat the monopoly.

NOC aims at supplying oil products at **fairer price** to end-users than the big 4 oil companies.



History

- 2007.4 Started "**5 Consumer Agenda Movements**"
- 2012.6 Established a **preparatory committee** of National Oil Corporation
- 2012.7~ 11 Established 35 preparatory **Local committees** of National Oil Corporation
- 2012.12 **20 thousand** 'moms and dads' promised to invest in more than U\$ 100,000,000 through Internet
- 2013.3 Established **National Oil Corporation**
- 2013.7 **30 thousand** 'moms and dads' promised to invest in more than U\$ 150,000,000 through Internet
- 2013.10 Starts Stock public offering to raise **U\$ 100,000,000**



Characteristics

Consumer Movement

Social Enterprise for public benefits

Open and greater **transparency** in management

Protect the **small stakeholders'** interests

Fairer price at pump
than the 4 big oil companies



More than **40,000** 'moms and dads' agreed to buy NOC ordinary shares
that make up **US\$ 200m**

Business Plan

1st Stage

Import & Blending
(~ 2015)

- Importing Gasoline, Diesel, Fuel Oil, LPG
- 500 Gas stations
- Blending oil product
- Storage tank construction

2nd Stage

Refining Crude Oil
(~ 2017)

- Refinery construction
- Importing and refining crude oil
- Petrochemical product
- 1000 Gas stations

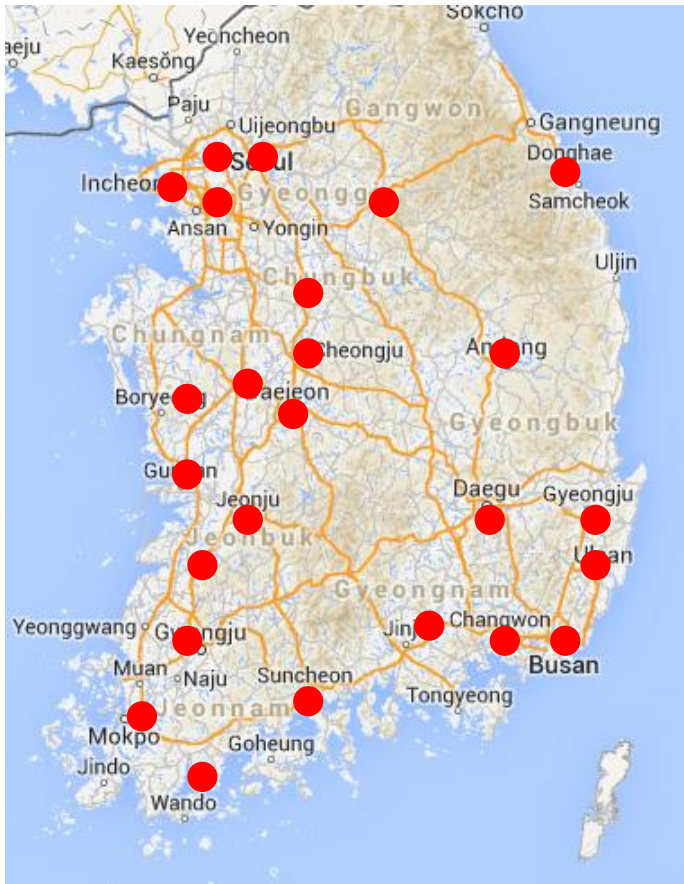
3rd Stage

Integrated Energy
Enterprise
(~ 2019)

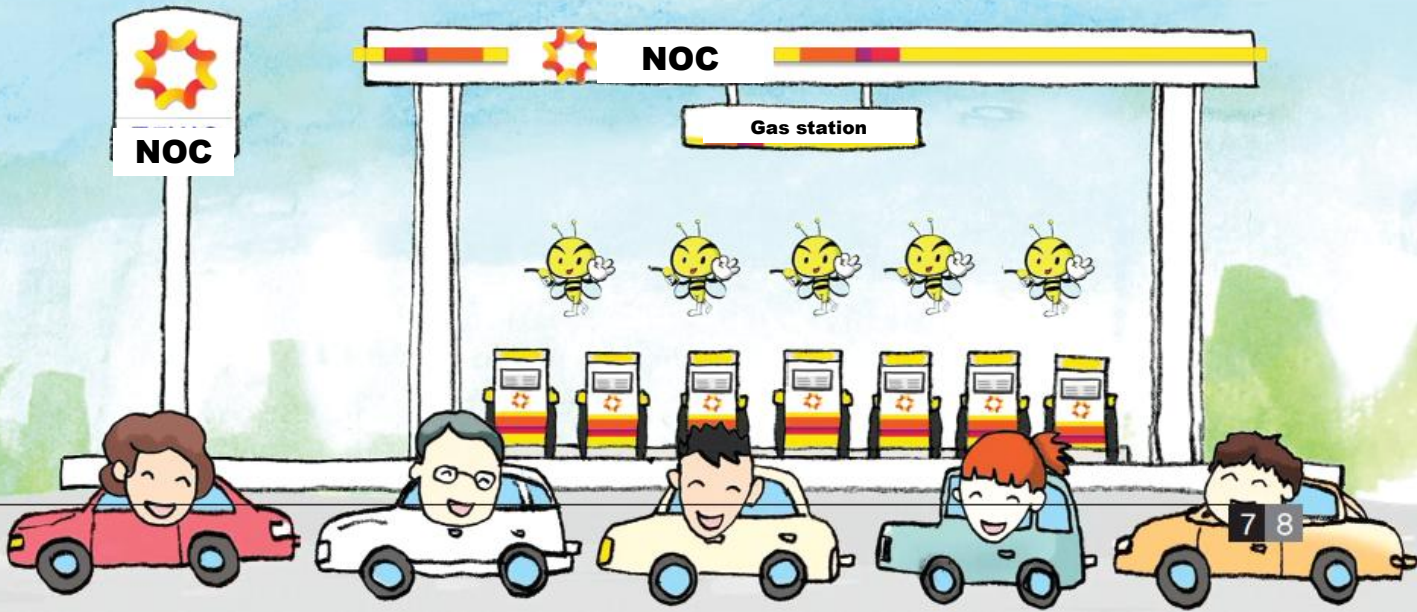
- Northeast Asia gas and oil hub
- Renewable energy
- R&D of catalyst and new technology development
- One of top global energy enterprises



Gas Stations

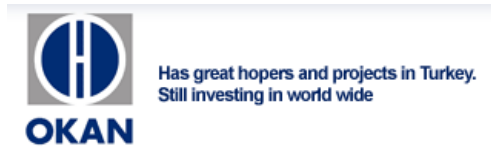


- 2013 100 gas stations in 25 regions
- 2015 500 gas stations in 100 regions
- 2016 1,000 gas stations in 200 regions



Business Partnership

Global Business



Inspection



Logistics



Tank Storage



Technology



Law & Finance



Company Profile

Company name

National Oil Corporation

Business Registration Number

312-86-49972

Address

Main Office : 502, 48 Chadol-ro, Dongnam-gu, Chunan-si, Chuncheongnamdo, Korea
Seoul branch : #914 Building 104, Purugio 1st, 661 Gyeonging-ro, Guro-gu, Seoul, Korea

Business item

Wholesale of Liquid Fuel and Related Products

Official Website

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